

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA

Item No. 6e
Date of Meeting November 9, 2010

DATE: November 3, 2010

TO: Tay Yoshitani, Chief Executive Officer

FROM: Dan Thomas, Chief Financial and Administrative Officer
Michael Tong, Corporate Budget Manager

SUBJECT: Resolution No. 3645, adopting the final budget of the Port of Seattle for the Year 2011; making, determining, and deciding the amount of taxes to be levied upon the current assessment roll; and directing the King County Council as to the specific sums to be levied on all of the assessed property of the Port of Seattle District in the Year 2011.

First Reading.
Public Hearing.

REQUESTED ACTION

First Reading of Resolution No. 3645.

The Port is preparing the 2011 budget. The process includes publishing budget guidelines, Executive review, Commission review, public comment, and the preparation of the budget document.

Staff recommends the following Final Budget process:

November 9, 2010 – First Reading of Resolution No. 3645 and Public Hearing.

November 23, 2010 – Second Reading and Final Passage of Resolution No. 3645.

December 2, 2010 – Submittal of the Final 2011 Budget to the King County Council.

December 15 – Release of the Final 2011 Budget and Draft Plan of Finance to the public

OTHER DOCUMENTS ASSOCIATED WITH THIS REQUEST:

- Resolution No. 3645
- PowerPoint: 2011 Preliminary Budget First Reading/Public Hearing